

PMEX UPDATE

WTI 70.39 -0.35%	SELL		
	Entry	Stoploss	Take Profit
	71.38 - 71	72.08	69.41 - 69.32

The scrip is trading below its 50DMA. The RSI resides at 47.

BRENT 75.19 -0.29%	SELL		
	Entry	Stoploss	Take Profit
	75.64 - 75.33	76.35	74 - 73.73

The scrip is trading below its 50DMA. The RSI resides at 50.

GOLD 1,921.95 -0.39%	SELL		
	Entry	Stoploss	Take Profit
	1935 - 1930	1,943.1	1915 - 1908

The scrip is trading below its 50DMA. The RSI resides at 38.

GAS 2.72 -1.84%	BUY		
	Entry	Stoploss	Take Profit
	2.673 - 2.709	2.63	2.752 - 2.799

The scrip 4-hourly 50MA support resides at 2.469. while RSI stands at 57.

PLATINUM 904.0 -1.00%	SELL		
	Entry	Stoploss	Take Profit
	920 - 915	926.91	905 - 900

The scrip is trading below its 200DMA. The RSI resides at 25.

SILVER 23.00 -0.10%	SELL		
	Entry	Stoploss	Take Profit
	23.25 - 23.1	23.45	22.85 - 22.7

The scrip is trading below its 20DMA. The RSI resides at 32.

COPPER 3.78 0.36%	SELL		
	Entry	Stoploss	Take Profit
	3.785 - 3.783	3.82	3.7314 - 3.7074

Copper Futures has 50DMA support near 3.8307. RSI stands at 55.

COTTON 80.74 0.45%	SELL		
	Entry	Stoploss	Take Profit
	81.61 - 81.24	82.08	79.77 - 78.51

The scrip has 50DMA at 82.16. The RSI stands at 39.

DOW 34,618 -0.06%	SELL		
	Entry	Stoploss	Take Profit
	34700 - 34650	34,855	34412 - 34317

The scrip has 50DMA support at 33718. RSI stands at 52.

S&P 500 4,488 -0.01%	SELL		
	Entry	Stoploss	Take Profit
	4500 - 4495	4,523	4460 - 4450

The index has 50 DMA support at 4228. RSI stands near 64.

* The risk meter is the graphical representation of the probability of the success of the trading signal.

PMEX UPDATE

NASDAQ 15,353 	SELL		
	Entry	Stoploss	Take Profit
	15400 - 15380	15,498	15250 - 15200
The scrip has 50DMA Support at 13809. while RSI stands at 75.			

USD-JPY 144.72 	BUY		
	Entry	Stoploss	Take Profit
	144 - 144.2	143.51	145 - 145.5
The scrip has 50DMA at 137.98. RSI stands near 71.			

EUR-USD 1.0890 	SELL		
	Entry	Stoploss	Take Profit
	1.093 - 1.09	1.0959	1.0866 - 1.0841
The scrip has 4-hourly 50MA resistance at 1.0912 while RSI stands at 56.			

GBP-USD 1.2679 	SELL		
	Entry	Stoploss	Take Profit
	1.2758 - 1.2715	1.2796	1.2644 - 1.2635
The scrip has 4-hourly 50MA support at 1.2487. RSI stands at 58.			

* The risk meter is the graphical representation of the probability of the success of the trading signal.

Major Headlines

Oil prices range-bound amid tighter supply, slow demand fears

Oil prices were roughly unchanged on Monday as concerns about global macroeconomic headwinds and possible further interest rate hikes from the U.S. Federal Reserve offset forecasts of tighter supplies amid OPEC+ cuts. Brent crude futures were last up 4 cents to \$75.45 a barrel by 0404 GMT after settling up 0.8% on Friday. U.S. West [see more...](#)

Gold steadies above \$1,900, copper rises on some strength in China

Gold prices moved little in early trade on Monday as markets awaited more cues on the U.S. economy this week, while copper prices rose on data signaling some strength in the Chinese manufacturing sector. The yellow metal found some support as a drop in the personal consumption expenditures price index - the Federal Reserve's preferred inflation [see more...](#)

Dow futures tick lower ahead of public holiday

U.S. stock futures were trading in a mixed fashion on Sunday night, with markets trading higher during Friday's trade as weakening PCE prices boosted investor sentiment. By 18:45 ET (22:45 GMT), Dow Jones futures were down 0.1%, while S&P 500 futures and Nasdaq 100 futures were flat. Ahead in the week, market participants will be monitoring ISM and Markit manufacturing PMIs, factory orders, [see more...](#)

USD/JPY clings to mild gains below 145.00 on mixed Japan data, intervention fears

USD/JPY seesaws around 144.60 as it seeks fresh clues to defend intraday gains amid a sluggish start to another key trading week. In doing so, the Yen pair reverses the previous day's retreat from the highest levels since November 2022 amid mixed risk catalysts and downbeat Japan data. Japan's Tankan Manufacturing Survey for the second quarter [see more...](#)

EUR/USD struggles for a firm intraday direction, consolidates in a range above 1.0900 mark

The EUR/USD pair struggles to gain any meaningful traction on the first day of the new week and oscillates in a narrow trading band through the Asian session. Spot prices, however, manage to defend the 1.0900 mark, though remain below the 200-hour Simple Moving Average (SMA) resistance, warranting caution before positioning for an extension of Friday's. [see more...](#)

GBP/USD oscillates in a narrow range around 1.2700, remains below 200-hour SMA

The GBP/USD pair struggles to gain any meaningful traction on the first day of a new week and oscillates in a narrow trading band, around the 1.2700 mark through the Asian session. Spot prices, meanwhile, remain below Friday's swing high and so far, have been struggling to make it through the 200-hour Simple Moving Average (SMA). [see more...](#)

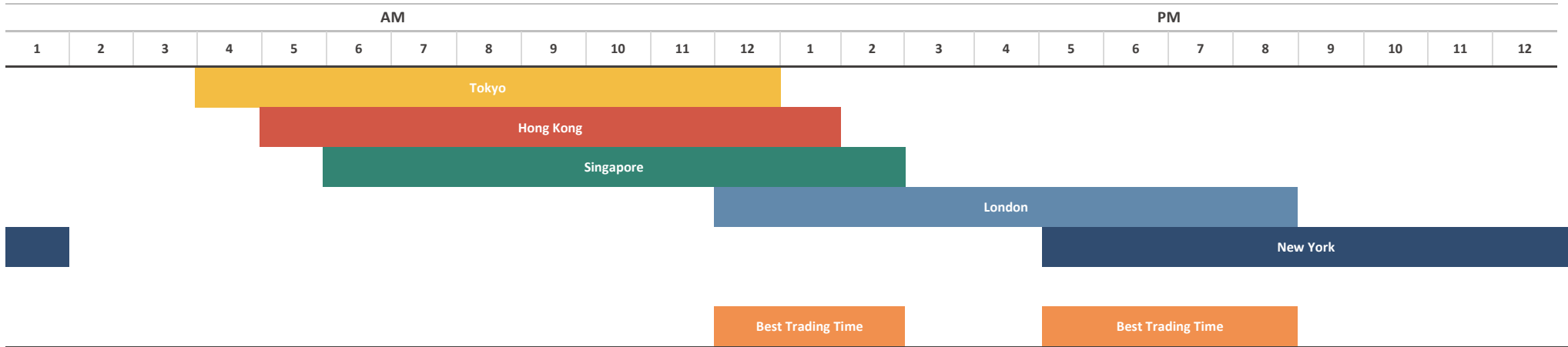
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Manufacturing PMI (Jun)	30-Jun-23	6:30 AM	CNY				48.8
GDP (QoQ) (Q1)	30-Jun-23	11:00 AM	GBP			0.10%	0.10%
GDP (YoY) (Q1)	30-Jun-23	11:00 AM	GBP			0.20%	0.60%
CPI (YoY) (Jun)	30-Jun-23	2:00 PM	EUR			5.70%	6.10%
Core PCE Price Index (MoM) (May)	30-Jun-23	5:30 PM	USD			0.40%	0.40%
Core PCE Price Index (MoM) (May)	3-Jul-23			Holiday			
Manufacturing PMI (Jun)	3-Jul-23	1:30 PM	GBP	Holiday		46.2	47.1
ISM Manufacturing PMI (Jun)	3-Jul-23	7:00 PM	USD	Holiday		47.2	46.9
United States - Independence Day	4-Jul-23			Holiday			
FOMC Meeting Minutes	5-Jul-23	11:00 PM	USD	High Volatility			
ADP Nonfarm Employment Change (Jun)	6-Jul-23	5:15 PM	USD	High Volatility		230K	278K
Initial Jobless Claims	6-Jul-23	5:30 PM	USD	High Volatility		245K	239K
Services PMI (Jun)	6-Jul-23	6:45 PM	USD	High Volatility		54.1	54.9
ISM Non-Manufacturing PMI (Jun)	6-Jul-23	7:00 PM	USD	High Volatility		51.0	50.3
JOLTs Job Openings (May)	6-Jul-23	7:00 PM	USD	High Volatility		9.900M	10.103M
Crude Oil Inventories	6-Jul-23	8:00 PM	USD	High Volatility		-0.729M	-9.603M
Average Hourly Earnings (MoM) (Jun)	7-Jul-23	5:30 PM	USD	High Volatility		0.30%	0.30%
Nonfarm Payrolls (Jun)	7-Jul-23	5:30 PM	USD	High Volatility		225K	339K
Unemployment Rate (Jun)	7-Jul-23	5:30 PM	USD	High Volatility		3.70%	3.70%

Source: Investing.com

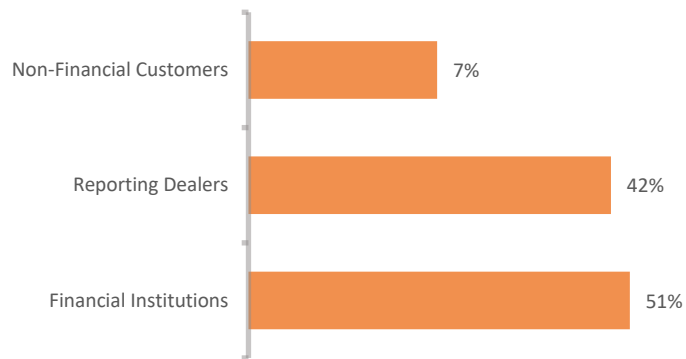
FOREX MARKETS' STATISTICS

Forex Market Hours

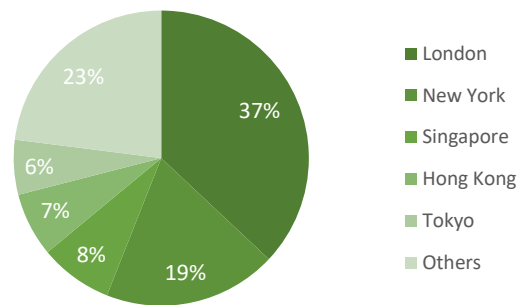


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

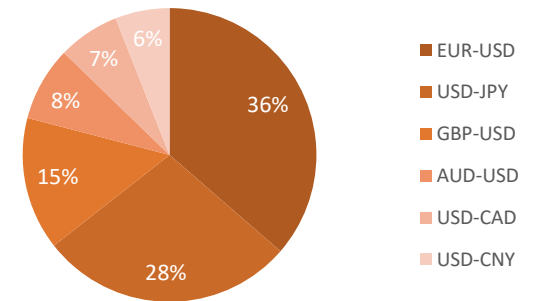
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 286.25
- JPY/PKR: 1.99

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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